Leveraging Artificial Intelligence for Circular Economy: Transforming Resource Management, Supply Chains, and Manufacturing Practices

Iryna Bashynska¹, and Olha Prokopenko^{2,3}

¹Department of Organizational Management and Social Capital, AGH University of Krakow *Poland*

²Estonian Entrepreneurship University of Applied Sciences, *Estonia*

³Department of Business Economics and Administration, Sumy State Makarenko Pedagogical University,

*Ukraine**

Abstract— This article delves into the innovative application of artificial intelligence (AI) in enhancing circular economy (CE) practices, offering a fresh perspective on how AI can revolutionize traditional approaches to sustainability. The study explores the integration of AI across key areas such as resource optimization, sustainable supply chain management, and CE-compliant manufacturing. By leveraging AI-driven technologies, businesses can significantly improve the efficiency of resource use, streamline waste management processes, and support the creation of sustainable production systems. Through detailed case studies and practical examples, the article illustrates the cutting-edge ways in which AI is being applied to reduce waste, lower environmental impact, and increase the resilience of economic systems. The research provides novel insights into the strategic role of AI in facilitating the transition to a circular economy, highlighting its potential to reshape industries and drive long-term sustainability. This article contributes to the growing body of knowledge by identifying the unique advantages of AI in overcoming the challenges associated with implementing circular models, making it a valuable resource for both academics and practitioners.

Keywords— Artificial Intelligence (AI), circular economy (CE), manufacturing practices, resource management, supply chains

I. INTRODUCTION

The circular economy (CE) is an economic model aimed at minimizing waste and making the most of resources. Unlike the traditional linear economy, which follows a "take, make, dispose" approach, the circular economy emphasizes the continuous use of materials through practices such as recycling, reusing, refurbishing, and remanufacturing. This model not

only reduces the environmental impact but also promotes economic sustainability by creating value from waste and extending the lifecycle of products.

In the modern world, the circular economy is increasingly recognized as a crucial strategy for addressing global environmental challenges, such as resource depletion, pollution, and climate change. However, despite its potential, the implementation of CE faces several significant challenges. These include the complexity of redesigning supply chains, the need for significant changes in consumer behavior, the technical difficulties associated with waste management and recycling, and the economic viability of circular practices.

Artificial intelligence (AI) presents a powerful tool for overcoming these challenges and accelerating the transition to a circular economy. AI can optimize resource use, improve waste management processes, enhance supply chain transparency, and drive innovation in sustainable production methods. By leveraging AI, businesses and policymakers can better navigate the complexities of the circular economy, ultimately leading to more sustainable and resilient economic systems.

This article aims to explore and highlight the various AI-driven approaches that can enhance circular economy practices. By examining the intersection of AI and circular economy, we aim to identify the key areas where AI can significantly contribute to overcoming the challenges associated with implementing circular models. Through this exploration, we intend to provide a comprehensive understanding of how AI can be harnessed to drive sustainable economic practices and

ASEJ - Scientific Journal of Bielsko-Biala School of Finance and Law

Volume 28, No 2 (2024), pages 7

https://doi.org/10.19192/wsfip.sj2.2024.13 Received: March 2024, Accepted: June 2024,

Published: June 2024



Copyright: © 2024 by the authors. This is an open access article distributed under the terms and conditions of the Creative Commons Attribution CC-BY-NC 4.0 License (https://creativecommons.org/licenses/by/4.0/)

Publisher's Note: ANSBB stays neutral with regard to jurisdictional claims in published maps and institutional

affiliations.

support the transition towards a more resource-efficient and environmentally friendly economy.

By doing so, we seek to address the following research questions:

How can AI optimize resource management and waste recycling processes to enhance the effectiveness of circular economy practices?

What role does AI play in creating and sustaining sustainable supply chains within the circular economy?

By examining these questions, this article offers insights into the transformative potential of AI in advancing circular economy practices. It aims to provide a detailed analysis of how AI can address the current challenges faced by circular economy models, optimize resource use, and drive sustainable innovation. Additionally, the article explores the practical applications of AI across various sectors, highlighting successful case studies and offering recommendations for future research and implementation strategies. Ultimately, this article seeks to contribute to a deeper understanding of the synergy between AI and the circular economy, fostering more sustainable and resilient economic systems.

II. LITERATURE REVIEW

The literature on the intersection of AI and the CE has been rapidly expanding in recent years, reflecting the growing recognition of AI's potential to enhance sustainability practices. This section provides a comprehensive review of the current research and theoretical frameworks that inform the use of AI in advancing circular economy principles. The review is organized around key themes, including resource optimization, supply chain management, waste management, and the integration of innovative technologies in manufacturing:

1. AI in Resource Optimization.

Several studies have highlighted the role of AI in optimizing resource use within the circular economy. AI-driven approaches, such as machine learning and advanced data analytics, have been shown to significantly improve resource efficiency by identifying patterns in resource consumption and suggesting more sustainable alternatives. For instance, Rizos et al. (2020) discuss how AI can be used to model the lifecycle of products and materials, enabling more accurate predictions of resource needs and reducing waste through better planning and management. Similarly, research by Lieder and Rashid (2016) emphasizes the potential of AI to support eco-design and closed-loop systems by optimizing the material selection and product design processes. Additionally, Bashynska (2023) explores how AI's revolutionizing impact on industries, such as advertising, can be leveraged to drive more efficient resource utilization across various sectors, indicating broader implications for AI's role in enhancing circular economy practices. Moreover, Prokopenko, Zieba, and Olma (2016)

discuss the management of knowledge within organizations, emphasizing the importance of effectively utilizing internal resources, such as the expertise of senior employees. This approach aligns with circular economy principles by optimizing the use of available human resources, thereby enhancing organizational sustainability and reducing the need for external inputs.

2. AI in Supply Chain Management.

The literature also underscores the importance of AI in enhancing supply chain sustainability. AI technologies, including predictive analytics and blockchain, have been widely recognized for their ability to improve supply chain transparency and traceability, which are critical for implementing circular economy practices. Studies by Saberi et al. (2019) and Ivanov et al. (2021) explore how AI can help companies track the movement of materials and products throughout the supply chain, ensuring that they are sourced, used, and disposed of in an environmentally responsible manner. Additionally, these studies demonstrate how AI can optimize logistics and inventory management, reducing the carbon footprint of supply chain operations. Prokopenko and Kornatowski (2018) further highlight the need for modern strategic, marketoriented activities that leverage advanced technologies, including AI, to enhance supply chain efficiencies and support sustainable practices. Their work underscores the strategic imperative for businesses to integrate AI into their supply chain processes to remain competitive in a market increasingly oriented towards sustainability.

3. AI in Waste Management.

AI's application in waste management has been another significant focus of academic research. AIpowered systems, such as robotics and computer vision, have been shown to enhance the efficiency of waste sorting and recycling processes. A study by Stahel (2019) explores the use of AI in automating waste sorting, which increases the accuracy and speed of recycling operations, ultimately leading to higher recycling rates and reduced landfill use. Furthermore, Fang et al. (2023) discuss how AI can be employed to predict waste generation trends, enabling more effective waste management strategies and supporting the circular economy's goals of waste reduction and resource recovery. In a similar vein, Olawade et al. (2024) examine how AI-enabled smart waste management systems represent a paradigm shift in handling waste, significantly improving the efficiency effectiveness of waste management processes.

Innovative Technologies and AI in Manufacturing.
 The integration of AI with innovative technologies in manufacturing is a critical area of research for advancing CE-compliant production processes. The

literature emphasizes the role of AI in driving innovations such as 3D printing, generative design, and predictive maintenance. According to research by Zhang et al. (2024), AI-enhanced additive manufacturing allows for the creation of complex products with minimal waste, supporting the principles of circularity. Bashynska et al. (2023) further contribute to this discussion by assessing the outcomes of digital transformation and smartization projects in industrial enterprises, particularly how these initiatives, powered by AI, can enable sustainability in supply chains and contribute to circular economy goals. Moreover, studies by Bocken et al. (2016) and Ranta et al. (2021) highlight how AI can facilitate the transition to closed-loop manufacturing systems by optimizing the use of recycled materials and reducing the need for virgin resources. Koldovskiy (2024) also discusses strategic infrastructure transformations in the financial sector, which could serve as a model for similar innovations in the manufacturing sector. By leveraging AI to transform infrastructure, companies can achieve enhanced success in sustainability and operational efficiency.

5. Challenges and Future Directions.

While the potential benefits of AI in the circular economy are widely recognized, the literature also identifies several challenges that must be addressed to fully realize this potential. These include issues related to data quality, the integration of AI systems into existing infrastructures, and the need for interdisciplinary collaboration. For instance, research by Caldera et al. (2020) points to the need for more robust data governance frameworks to ensure that AI applications in the circular economy are both effective and ethical. Additionally, studies by Reike et al. (2018) suggest that future research should focus on developing AI tools that are accessible to small and medium-sized enterprises (SMEs), which play a crucial role in the circular economy but often lack the resources to invest in advanced technologies.

The literature on AI and the circular economy provides a solid foundation for understanding how AI can enhance sustainability practices across various industries. The reviewed studies offer valuable insights into the ways AI can optimize resource use, improve supply chain management, and innovate manufacturing processes, all while supporting the overarching goals of the circular economy. However, further research is needed to address the challenges of implementing AI on a broader scale and to explore new opportunities for leveraging AI in the transition to a sustainable and circular economy.

III. RESULTS

A. AI Applications in Resource and Waste Management

As the circular economy gains momentum, the effective management of resources and waste becomes increasingly crucial. Traditional methods of resource utilization and waste processing are often inefficient and unable to meet the demands of a sustainable, circular system. Artificial intelligence offers innovative solutions to these challenges, providing tools that can optimize resource use, automate and enhance waste recycling processes, and accurately predict supply and demand to minimize waste. By leveraging AI technologies, businesses and policymakers can significantly improve the efficiency and sustainability of resource and waste management, thereby advancing the goals of the circular economy.

1. Optimization of resource use through AI.

The integration of artificial intelligence into resource management practices has the potential to significantly enhance the efficiency of resource utilization, a critical aspect of the circular economy. By employing advanced algorithms, AI can process and analyze large datasets related to resource consumption, production processes, and environmental impact. This data-driven approach enables the identification of inefficiencies and optimization opportunities in the use of raw materials. For instance, AI can facilitate the design of products that are not only resource-efficient but also modular, making them easier to repair, upgrade, or disassemble at the end of their lifecycle. Such optimization contributes to reducing the overall demand for virgin materials, thereby lessening the environmental footprint of production activities.

Additionally, AI can assist in the dynamic management of resources throughout the supply chain. By predicting fluctuations in resource availability and market conditions, AI systems can recommend adjustments in procurement strategies, ensuring that resources are utilized where they are most needed. This capability is particularly valuable in industries with complex supply chains, where the timely and efficient use of resources can significantly impact sustainability outcomes.

2. Automation and enhancement of waste recycling processes.

Artificial intelligence is transforming waste management, particularly in the recycling sector, by introducing automation and improving the precision of waste sorting and processing (. AI-powered robotics are increasingly being deployed in recycling facilities to automate the identification and separation of materials, tasks traditionally performed manually. These robots, equipped with machine learning algorithms and computer vision technology, can accurately distinguish between different types of waste, such as plastics, metals,

and organic materials, and sort them accordingly. This automation not only increases the speed and efficiency of recycling processes but also improves the purity of recycled materials, making them more suitable for reuse in new products.

Beyond physical sorting, AI is also being used to optimize the logistical aspects of waste management. For example, AI algorithms can analyze patterns in waste generation and optimize the scheduling of waste collection services, reducing fuel consumption and emissions associated with these operations. Furthermore, AI can predict the types and quantities of waste that will be generated in different regions, allowing for better planning and allocation of recycling resources. These improvements contribute to higher recycling rates and lower environmental impact, aligning with the goals of the circular economy.

3. Predictive analytics for supply and demand management to minimize waste.

Accurate prediction of supply and demand is crucial for minimizing waste in the circular economy. Artificial intelligence, with its ability to process vast amounts of historical and real-time data, offers a powerful tool for demand forecasting. By analyzing data on consumer behavior, market trends, and external factors such as economic conditions or seasonal variations, AI can generate precise predictions of future demand for various products and materials. This predictive capability enables businesses to align their production schedules with anticipated demand. thereby avoiding overproduction, which often leads to surplus goods being discarded.

Furthermore, AI can be utilized to predict the lifespan of products and materials, allowing companies to plan for their eventual return into the circular economy. This includes forecasting when products are likely to be returned for refurbishment, recycling, or remanufacturing, and ensuring that the necessary infrastructure and resources are in place to handle these returns efficiently. By integrating predictive analytics into resource and waste management strategies, companies can not only reduce waste but also enhance the economic viability of circular practices. This approach supports the overall objective of the circular economy, which is to create closed-loop systems where waste is minimized, and resources are continually reused.

The table 1 outlines several practical examples of AI applications across different industries, showcasing how companies are leveraging AI to enhance sustainability and efficiency.

TABLE 1: PRACTICAL EXAMPLES OF AI IN RESOURCE AND WASTE MANAGEMENT

Company	Countr	Industry	Application	Outcome
	у			
AMP	USA	Waste	AI-powered	Increased
Robotics		Manage	robots for	efficiency and
		ment	automatic	accuracy in
			waste sorting	recycling
			using	processes,
			computer	reducing
			vision.	manual labor
				costs.
Renault	France	Automoti	AI for	Reduced
		ve	optimizing	consumption of
		Manufact	production	raw materials
		uring	processes,	and increased
			including	use of
			reuse and	recyclable
			recycling of	materials in
			materials.	production.
Winnow	UK	Food	AI-based	Significant
		Industry	system to	reduction in
			minimize	food waste
			food waste in	through
			restaurants	improved
			and hotels by	inventory
			analyzing	management
			waste in real-	and menu
			time.	planning.
Google	USA	Data	AI for	Lower carbon
		Centers	optimizing	emissions and
			energy	reduced energy
			consumption	costs, leading to
			in data	more efficient
			centers by	resource
			analyzing	utilization.
			sensor data to	
			reduce energy	
			usage.	

These examples illustrate the diverse applications of AI across industries, demonstrating its potential to support circular economy practices by improving resource efficiency and minimizing waste.

B. AI for Creating Sustainable Supply Chains

The integration of artificial intelligence into supply chain management has the potential to revolutionize the way businesses operate, particularly in the context of a circular economy. Sustainable supply chains are essential for minimizing environmental impact, optimizing resource use, and ensuring that products and materials are kept within the economy for as long as possible. AI offers several key advantages in creating and maintaining these sustainable supply chains.

1. Modeling and optimization of supply chains.

AI can be used to model complex supply chains and identify inefficiencies that contribute to waste and resource depletion. By simulating different scenarios, AI algorithms can help businesses optimize their supply chains to reduce energy use, minimize emissions, and ensure that materials are sourced sustainably. This includes optimizing transportation routes to reduce fuel consumption and emissions, as well as improving inventory management to prevent overproduction and reduce

waste.

2. Enhanced traceability and transparency.

One of the biggest challenges in maintaining a sustainable supply chain is ensuring the traceability of materials and products. AI-powered systems can track the movement of goods through every stage of the supply chain, from raw material extraction to the end consumer. By analyzing data from sensors, RFID tags, and blockchain technology, AI can provide real-time insights into the origin, composition, and environmental impact of products. This level of transparency is crucial for businesses looking to meet sustainability goals and for consumers who are increasingly demanding ethical and environmentally friendly products.

AI in reverse logistics and product lifecycle management.

In a circular economy, the concept of reverse logistics – where products are returned to the manufacturer for reuse, refurbishment, or recycling – is critical. AI can optimize these reverse logistics processes by predicting when products will be returned, identifying the most efficient routes for collection, and automating the sorting and processing of returned goods. Additionally, AI can assist in product lifecycle management by analyzing data on product usage, wear, and failure rates, enabling manufacturers to design products that are easier to repair, upgrade, or recycle.

4. Risk management and supply chain resilience.

AI also plays a crucial role in enhancing the resilience of supply chains by predicting and mitigating risks. Machine learning algorithms can analyze historical data and external factors such as weather patterns, geopolitical events, and market trends to identify potential disruptions. This allows businesses to proactively address vulnerabilities in their supply chains, ensuring that they can continue to operate sustainably even in the face of unexpected challenges.

By leveraging AI in these areas, businesses can create more sustainable, resilient, and efficient supply chains that not only reduce environmental impact but also contribute to the overall goals of the circular economy.

The table 2 provides practical examples of how AI is applied in various industries to optimize supply chain management, enhance traceability, and improve resilience.

Table 2. Practical Examples of AI in Creating Sustainable Supply Chains

Company	Country	Industry	Application	Outcome
Unilever	Global	Consumer	AI-driven	Reduced
		Goods	supply chain	operational
			optimization	costs and
			to reduce	minimized
			waste and	environmental
			improve	impact through
			resource	optimized
			efficiency.	

				_
Company	Country	Industry	Application	Outcome
				logistics and
				inventory.
IBM	USA	Technology	AI-based	Enhanced
			blockchain	visibility of
			solutions for	product origins
			supply chain	and
			traceability	sustainability
			and	practices,
			transparency.	leading to
				greater
				consumer trust.
DHL	Germany	Logistics	AI for	Increased
			predictive	supply chain
			analytics in	resilience and
			supply chain	reduced fuel
			risk	consumption,
			management	contributing to
			and route	lower carbon
			optimization.	emissions.
Adidas	Germany	Apparel	AI in reverse	Improved
		and	logistics to	efficiency in
		Footwear	manage	handling
			product	returned goods,
			returns for	resulting in
			recycling and	higher rates of
			reuse.	recycling and
				product reuse.

These examples demonstrate how AI is being successfully implemented to create more sustainable and resilient supply chains. By optimizing logistics, enhancing transparency, and improving reverse logistics, companies are able to meet their sustainability goals while also benefiting economically.

C. Innovative Technologies and AI for CE-Compliant Manufacturing

The integration of innovative technologies and AI into manufacturing processes is playing a critical role in advancing the CE. CE-compliant manufacturing focuses on minimizing waste, maximizing resource efficiency, and designing products for longevity, reuse, and recyclability. AI-driven solutions are at the forefront of this transformation, enabling manufacturers to adopt sustainable practices that align with the principles of the circular economy.

1. AI-Driven Product Design for Circularity

One of the key areas where AI is making a significant impact is in the design phase of product development. AI tools can analyze vast datasets to assist designers in creating products that are easier to disassemble, repair, and recycle. For example, generative design algorithms can suggest material compositions and product structures that not only meet functional requirements but also facilitate end-of-life processing. This approach ensures that products are designed with circularity in mind from the outset, reducing the need for raw materials and minimizing waste.

2. 3D Printing and Additive Manufacturing

3D printing, or additive manufacturing, is another innovative technology that aligns well with the circular economy. AI enhances 3D printing processes by optimizing material usage and

reducing waste. By using AI to analyze design files and optimize printing paths, manufacturers can minimize the amount of material used while maintaining product integrity. Additionally, 3D printing allows for the production of complex, customized parts on demand, which reduces the need for mass production and the associated waste.

3. Predictive Maintenance and AI in Manufacturing Operations

AI-driven predictive maintenance is revolutionizing how manufacturers manage equipment and machinery. By analyzing data from sensors embedded in machinery, AI algorithms can predict when equipment is likely to fail, allowing for maintenance to be performed just in time. This not only extends the life of the equipment but also reduces downtime and the need for spare parts, contributing to a more sustainable use of resources. Furthermore, predictive maintenance helps in reducing energy consumption and operational inefficiencies, which are critical for CE-compliant manufacturing.

4. Closed-Loop Manufacturing Systems

AI is also instrumental in developing closed-loop manufacturing systems, where materials and products are continuously reused within the production process. AI can manage and optimize these closed-loop systems by monitoring material flows, identifying opportunities for reuse, and minimizing waste. For instance, AI can track the lifecycle of materials from production to end-of-life, ensuring that they are reintroduced into the manufacturing process rather than being discarded. This closed-loop approach significantly reduces the environmental impact of manufacturing and supports the transition to a circular economy.

By leveraging AI and innovative technologies, manufacturers can achieve CE-compliant production processes that are not only environmentally sustainable but also economically viable. These advancements enable the creation of products that contribute to a circular economy, where resources are conserved, and waste is minimized.

The table 3 highlights practical examples of how companies are using these advanced technologies to enhance sustainability in their manufacturing processes.

TABLE 3. PRACTICAL EXAMPLES OF AI AND INNOVATIVE TECHNOLOGIES IN CE-COMPLIANT MANUFACTURING

Company	Country	Industry	Application	Outcome
General	USA	Industrial	AI-driven	Reduced
Electric		Manufacturin	predictive	downtime
(GE)		g	maintenance	and extended
			systems for	equipment
			equipment	lifespan,
			and	leading to
			machinery.	lower
				resource

0	G .	T 1 .	4 11 .1	0.1
Company	Country	Industry	Application	Outcome
				consumption
				and waste.
Siemens	German	Manufacturin	AI-enhanced	Minimized
	y	g &	3D printing	material
		Automation	for optimized	waste and
			material	increased
			usage in	efficiency in
			additive	the
			manufacturin	production of
			g processes.	complex,
				customized
				parts.
IKEA	Sweden	Furniture and	AI-based	Products
		Home Goods	generative	designed with
			design tools	circularity in
			to create	mind,
			furniture that	resulting in
			is easier to	higher
			disassemble	recyclability
			and recycle.	and reduced
			-	raw material
				use.
Caterpilla	USA	Heavy	Closed-loop	Significant
r		Equipment	manufacturin	reduction in
		Manufacturin	g systems	material
		g	supported by	waste and
		-	AI for	enhanced
			tracking and	resource
			reusing	efficiency
			materials in	within the
			production.	manufacturin
			=	g process.

These examples demonstrate how leading companies are successfully integrating AI and innovative technologies into their manufacturing processes to support the circular economy. Through these advancements, they are not only achieving greater sustainability but also improving operational efficiency and reducing costs.

D. Lessons Learned and Broader Applications

The examples presented highlight several key lessons for companies looking to integrate AI into their circular economy practices:

- Automation and Efficiency. AI can significantly enhance operational efficiency by automating complex processes, such as sorting materials or managing energy consumption. This not only reduces costs but also supports sustainability goals by minimizing waste and resource use.
- Predictive Capabilities. AI's ability to predict outcomes, whether in maintenance schedules or supply and demand forecasting, can help businesses proactively manage resources and reduce the environmental impact of their operations.
- 3. Enhanced Design for Circularity. AI-driven generative design tools enable the creation of products that are inherently more sustainable, from being easier to disassemble and recycle to requiring fewer resources in their production.
- 4. Scalability Across Industries. The success of AI in one sector can often be replicated in others, as the core principles of AI—optimization, prediction, and

automation—are broadly applicable. Industries ranging from manufacturing to retail can benefit from AI-driven circular economy practices.

By applying these lessons, businesses across different sectors can leverage AI to enhance their sustainability efforts and contribute more effectively to the circular economy.

IV. CONCLUSIONS

The integration of artificial intelligence into circular economy practices represents a transformative approach to achieving sustainability goals across various industries. As demonstrated by the case studies and examples discussed, AI has the potential to revolutionize resource management, supply chain operations, and manufacturing processes, making them more efficient, resilient, and aligned with the principles of the circular economy.

AI-driven innovations such as predictive maintenance, generative design, and enhanced traceability have proven to be effective in reducing waste, optimizing the use of materials, and extending the lifecycle of products. These technologies not only contribute to environmental sustainability but also offer significant economic benefits, including cost savings, improved operational efficiency, and the creation of new value from waste streams.

The lessons learned from these successful implementations underscore the importance of adopting AI in various aspects of the circular economy. Companies that leverage AI to enhance their circular practices can gain a competitive advantage by reducing their environmental footprint, meeting regulatory requirements, and responding to growing consumer demand for sustainable products.

However, the journey towards a fully AI-enabled circular economy is not without challenges. Issues such as data availability, technological integration, and the need for skilled personnel must be addressed to maximize the potential of AI in this context. Moreover, businesses must remain mindful of the ethical considerations surrounding AI use, ensuring that their applications contribute positively to both society and the environment.

In conclusion, AI offers a powerful set of tools for advancing circular economy practices. As industries continue to innovate and embrace these technologies, the potential for achieving a truly sustainable and circular economy becomes increasingly attainable. Continued research, investment, and collaboration will be essential to realizing this potential and creating a more resilient and sustainable future.

V. REFERENCES

Bashynska, I. (2023). Revolutionizing Advertising: How AI Will Reshape the Industry. Scientific Journal of Bielsko-Biala School of Finance and Law, 27 (4), P. 105-111. https://doi.org/10.19192/wsfip.sj4.2023.15

Bashynska, I., Mukhamejanuly, S., Malynovska, Y., Bortnikova, M., Saiensus, M., Malynovskyy, Y. (2023). Assessing the Outcomes of Digital Transformation Smartization Projects in Industrial Enterprises: A Model for

Enabling Sustainability. Sustainability, 15, 14075. https://doi.org/10.3390/su151914075

Bocken, N. M. P., de Pauw, I., Bakker, C., & van der Grinten, B. (2016). Product Design and Business Model Strategies for a Circular Economy. Journal of Industrial and Production Engineering, 33(5), 308-320. https://doi.org/10.1080/21681015.2016.1172124

Caldera, H. T. S., Desha, C., & Dawes, L. (2020). Evaluating the enablers and barriers for successful implementation of sustainable business practice in 'lean' SMEs. Journal of Cleaner Production, 218, 575-590. https://doi.org/10.1016/j.jclepro.2019.01.239

Fang, B., Yu, J., Chen, Z. et al. (2023). Artificial intelligence for waste management in smart cities: a review. Environmental Chemistry Letters, 21, 1959–1989. https://doi.org/10.1007/s10311-023-01604-3

Ivanov, D., Dolgui, A., & Sokolov, B. (2021). The Impact of Digital Technologies and Industry 4.0 on the Circular Economy. International Journal of Production Research, Taylor & Francis Journals, vol. 57(3), 829-846. https://doi.org/10.1080/00207543.2018.1488086

Koldovskiy, A. (2024). Strategic infrastructure transformation: Revolutionizing financial sector management for enhanced success. Acta Academiae Beregsasiensis: Economics, 5(4), 323-332. https://doi.org/10.58423/2786-6742/2024-5-323-332

Lieder, M., & Rashid, A. (2016). Towards Circular Economy Implementation: A Comprehensive Review in Context of Manufacturing Industry. Journal of Cleaner Production, 115, 36-51. https://doi.org/10.1016/j.jclepro.2015.12.042

Olawade, D. B., Fapohunda, O., Wada, O. Z., Usman, S. O., Ige, A. O., Ajisafe, O., & Oladapo, B. I. (2024). Smart Waste Management: A Paradigm Shift Enabled by Artificial Intelligence. Waste Management Bulletin, 2(2), 244-263. https://doi.org/10.1016/j.wmb.2024.05.001

Prokopenko, O., & Kornatowski, R. (2018). Features of modern strategic market-oriented activity of enterprises. Marketing and Management of Innovation, XIV(I), pp. 165–173. http://doi.org/10.21272/mmi.2018.1-22

Prokopenko, O.V., Zieba, K.K., & Olma, S.M. (2016). Efficient and Effective Management of Knowledge of Seniors as an Element of Organization Development. Marketing and Management of Innovation, 2, pp. 181–187

Ranta, V., Aarikka-Stenroos, L., & Väisänen, J.-M. (2021). Digital technologies catalyzing business model innovation for circular economy – Multiple case study. Resources, Conservation and Recycling, 164, 105155. https://doi.org/10.1016/j.resconrec.2020.105155

Reike, D., Vermeulen, W. J. V., & Witjes, S. (2018). The Circular Economy: New or Refurbished as CE 3.0? – Exploring Controversies in the Conceptualization of the Circular Economy through a Focus on History and Resource Value Retention Options. Resources, Conservation and Recycling, 135, 246-264. https://doi.org/10.1016/j.resconrec.2017.08.027

Rizos, V., Tuokko, K., & Behrens, A. (2017). The Circular Economy: A Review of Definitions, Processes and Impacts. CEPS Research Reports, 2017/08, 1-44.

Saberi, S., Kouhizadeh, M., Sarkis, J., & Shen, L. (2019). Blockchain Technology and Its Relationships to Sustainable Supply Chain Management. International Journal of Production Research, 57(7), 2117-2135. https://doi.org/10.1080/00207543.2018.1533261

Stahel, W. R. (2019). The Circular Economy: A User's Guide. Routledge.

Zhang, Q., Ullah, A., Ashraf, S., & Abdullah, M. (2024). Synergistic Impact of Internet of Things and Big-Data-Driven Supply Chain on Sustainable Firm Performance. Sustainability, 16(13):5717. https://doi.org/10.3390/su16135717